



FACULTY OF BUSINESS

FINAL EXAMINATION

Student ID (in Figures) :

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Student ID (in Words) : _____

Course Code & Name : **ECO1123 MACROECONOMICS**
Semester & Year : JANUARY – APRIL 2020
Lecturer/Examiner : MR.RAVINDRAN RAMAN
Duration : 2 Hours

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of 2 parts:
PART A (60 marks) : Answer all THREE (3) short answer questions. Answers are to be written in the Answer Booklet provided.
PART B (40 marks) : Answers all TWO (2) structured-type questions. Answer are to be written in the Answer Booklet provided.
2. Candidates are not allowed to bring any unauthorised materials except writing equipment into the Examination Hall. Electronic dictionaries are strictly prohibited.
3. This question paper must be submitted along with all used and/or unused rough papers and/or graph paper (if any). Candidates are NOT allowed to take any examination materials out of the examination hall.
4. Only ballpoint pens are allowed to be used in answering the questions, with the exception of multiple choice questions, where 2B pencils are to be used.

WARNING: The University Examination Board (UEB) of BERJAYA University College regards cheating as a most serious offence and will not hesitate to mete out the appropriate punitive actions according to the severity of the offence committed, and in accordance with the clauses stipulated in the Students’ Handbook, up to and including expulsion from BERJAYA University College.

Total Number of pages = 3 (Including the cover page)

PART A : SHORT ANSWER QUESTIONS (60 MARKS)

INSTRUCTION (S) : Answer all **THREE (3)** questions on the answer booklet(s) provided.

Question 1

- (a) Explain then **FIVE (5)** phases of business cycle in the economy. (15 marks)
- (b) Briefly discuss the unemployment situation in an economy. (5 marks)
- (Total 20 marks)**

Question 2

- (a) Define what inflation is. (5 marks)
- (b) Discuss **THREE (3)** differences between inflation and deflation. (15 marks)
- (Total 20 marks)**

Question 3

- (a) List and explain the **TWO (2)** approached theory in the economic study? (8 marks)
- (b) Distinguish **THREE (3)** differences between the both approached theory as above (a). (12 marks)
- (Total 20 marks)**

END OF PART A

PART B : STRUCTURED-TYPE QUESTIONS (40 MARKS)

INSTRUCTION (S) : Answer all TWO (2) questions on the answer booklet(s) provided.

Question 1

Discuss **FIVE (5)** main roles played by Bank Negara Malaysia in the Malaysian economy.

(20 marks)

(Total 20 marks)

Question 2

(a) Discuss **FOUR (4)** major categories of spending which are under the Gross Domestic Products (GDP).

(16 marks)

(b) Explain what expansionary fiscal policy and contractionary fiscal policy is in an economy.

(4 marks)

(Total 20 marks)

END OF QUESTION PAPER